

and the State or local government or other recipient during performance of the contemplated activity. "Other recipient" includes any person or organization other than a State or local government who is authorized to receive Federal assistance or procurement contracts and includes any charitable or educational institution.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-5 Cost-reimbursement contract.**

*Cost-reimbursement contract* means a contract providing for payment to the contractor of allowable costs incurred in the performance of the contract, to the extent prescribed in the contract.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-6 Excess personal property.**

*Excess personal property* means any personal property under the control of any Federal agency which is not required for its needs and the discharge of its responsibilities, as determined by the head thereof.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-7 Executive agency.**

*Executive agency* means any executive department or independent establishment in the executive branch of the Government, including any wholly owned Government corporation.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-8 Fair market value.**

*Fair market value* means the best estimate of the gross proceeds that would be recovered if the property were to be sold by competitive bid.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-9 Federal agency.**

*Federal agency* means any executive agency or any establishment in the legislative or judicial branch of the Government (except the Senate, the House of Representatives, and the Architect of the Capitol and any activities under his direction).

[53 FR 16090, May 5, 1988]

**§ 101.43-001-10 Foreign excess personal property.**

*Foreign excess personal property* means any excess personal property located outside the States of the Union, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, Guam, the Commonwealth of the Northern Mariana Islands, the Trust Territory of the Pacific Islands, and the Virgin Islands. For the purposes of this regulation, the Trust Territory of the Pacific Islands is defined to include Palau and the former trust areas of the Federated States of Micronesia and the Marshall Islands.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-11 Freeze.**

*Freeze* means the process of reserving at a holding activity, or at the controlling GSA regional office, an item of excess personal property that has been requested by a user or has been selected by a GSA area utilization officer or other GSA representative to fill an existing or known requirement.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-12 GSA.**

*GSA* means the General Service Administration, acting by or through the Administrator of General Services, or a designated official to whom functions under this subchapter have been delegated by the Administrator of General Services.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-13 GSA regional office.**

*GSA regional office* means the Federal Supply Service Bureau or other organizational unit of the GSA regions listed in § 101-43.4802 to which authority has been delegated to perform utilization and disposal functions specified in this subchapter.

[53 FR 16090, May 5, 1988]

**§ 101-43.001-14 Holding agency.**

*Holding agency* means the executive agency which has accountability for the property involved.

[53 FR 16090, May 5, 1988]